

Local Occupancy Restrictions and Management

The applicants will enter into a Section 106 legal agreement with the council to restrict the occupancy of the dwelling to individuals who meet the criteria for local occupancy.

At a time when the property is either sold or rented a valuation will be carried out by a qualified valuer to establish the market value (sale or rental) and an agreed discount will be applied¹.

The local authority will be given oversight of the agreed valuation and details of the purchaser or tenant to ensure they meet the required criteria.

¹ The level of discount will be agreed with the council in line with their acceptable rates.